

GUARANTEED
ACCEPTANCE
20 YEAR
GUARANTEED
RENEWABLE
TERM LIFE
INSURANCE

ConnectiCare



Voluntary Supplemental Benefits

20 Year Guaranteed Renewable Term Life Insurance

The 20 Year Guaranteed Renewable Term Life Insurance Policy¹ provides “Living Benefits” for Chronic Condition, Terminal Illness, Total Disability Premium Waiver, and Children’s Insurance in a single, competitive Guaranteed Acceptance policy as follows:

- **Guaranteed Acceptance** - Guaranteed Acceptance, competitive cost, income tax-free, death benefits up to **\$150,000** for employees who are actively at work and **\$50,000** for spouses and **\$25,000** for children.^{2,3,4}
- **Guaranteed Renewable Coverage to Age 100** - Coverage can be renewed every 20 years at the employee’s attained age.
- **Chronic Condition Benefit** - Pays **4%** for monthly benefit for up to **25** months or **20%** of the death benefit face amount as a one-time lump sum resulting in the inability to perform two activities of daily living or having cognitive impairment requiring supervision. (Example: **\$150,000** of life insurance would provide **\$6,000** a month for up to **25** months or **\$30,000** lump sum payment.)⁵
- **Total Disability Waiver of Premium Benefit** - Available to age 55 with coverage to age 65, waiver of premium if an employee is totally disabled for 6 months or more. Disability waiver claims beginning before age 65 will continue to be paid until total disability ends.⁷ As a result, Life Insurance Face Amount, Chronic Condition, Terminal Illness, and Children’s insurance benefits remain in effect.⁶
- **Terminal Illness Benefit** - Allows the withdrawal of up to **50%** of the death benefits for a terminal illness within 12 months of diagnosis with a maximum of **\$100,000**. (Example: **\$150,000** of life insurance would provide **\$75,000** of Terminal Illness benefits.)⁵

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Can employees apply for higher amounts of coverage and cash accumulation values?

Employees who are interested in higher coverage (up to \$500,000) for themselves, or coverage for their spouses, domestic partners, or children, or who have questions, can call a toll-free service hotline and a dedicated Benefits Specialist will assist them.

When do the benefits take effect?

The 20 Year Guaranteed Renewable Term Life Insurance policy will become effective on the first day of the month following the date of receipt of the first full premium payment.

ConnectiCare is a brand name used for products and services offered by ConnectiCare, Inc. & Affiliates, part of the EmblemHealth family of companies.

Connecticut

Underwritten and
administered by

 **TRANSAMERICA**
LIFE INSURANCE COMPANY

GUARANTEED ACCEPTANCE 20 YEAR GUARANTEED RENEWABLE TERM LIFE INSURANCE

- **Portability** - Individual plan ownership provides for continuation of coverage after change of occupation or retirement.
- **Guaranteed Face Amounts** - Coverage is guaranteed not to decrease.
- **Convenient Premium Payment** - Premiums paid through convenient payroll deduction or bank draft.

Limitations and Exclusions

We will not pay benefits if an insured person dies by suicide, while sane or insane, within the first two years of insurance. If this occurs, we will refund the premiums paid minus any benefits that have been paid under any accelerated benefit rider.

Accelerated Death Benefit for Chronic Condition Rider

We will not pay rider benefits for care that is received or loss incurred as a result:

- an intentionally self-inflicted injury or attempted suicide.
- war or any act of war, declared or undeclared, or service in the armed forces of any country.
- the Insured's voluntary use of any controlled substance as defined in Title II of the Comprehensive Drug Abuse Prevention and Control Act of 1970, as now or hereafter amended, unless as prescribed by his or her Physician for the Insured.
- the Insured's commission of, or attempt to commit, a felony; or an injury that occurs because of the Insured's involvement in a felonious activity.

Accelerated Death Benefit for Terminal Illness Rider

We will not pay for conditions diagnosed prior to the effective date of the rider.

Waiver of Premium Rider

We will not waive premiums if the owner's total disability results from any of the following: The owner's attempted suicide or intentionally self-inflicted injury. The owner's travel in or descent from any vehicle or device for aerial navigation, except as a fare paying passenger in an aircraft operated by a commercial airline (other than a charter airline) on a regularly scheduled passenger trip. The owner's becoming an employee of any auxiliary or civilian non-combatant unit serving with the military, naval or air forces of any country at war, declared or undeclared. The owner's becoming an employee of the military, naval or air forces of any country at war, declared or undeclared. Any disability commencing within five years from the date of issue of this rider as a result of an act of war or any act incident thereto, whether such war be declared or undeclared, provided such act takes place while the owner is outside the United States or its territories.

Termination of Insurance

Employee insurance will terminate on the earliest of: The date the employee sends us a written notice to cancel insurance; The certificate anniversary date following the employee's 100th birthday; The date the employee dies; The date the certificate lapses; The date the group master policy terminates. Dependent insurance will terminate on the earliest of: The date the employee's insurance terminates; The date the dependent no longer meets the definition of dependent; The date the group master policy is modified so as to exclude dependent insurance; The date the employee sends us a written notice to cancel dependent insurance.

Portability Option

If an employee loses eligibility for this insurance for any reason other than nonpayment of premiums, insurance can be continued by paying the premiums directly to us. We will bill the employee directly once we receive notification to continue insurance.

Conversion Option

An insured person can convert his or her insurance to permanent life insurance on a policy form that we then issue, without any optional riders, in an amount not to exceed the amount of insurance terminating under the policy. The premium will be based on the insured person's age and class of risk at the time of conversion. We must receive a completed conversion application and any required premium within 31 days of termination. If the insured person dies within the 31-day conversion period, benefits will be paid as if insurance had continued, regardless of whether conversion was applied for.

¹ This is a brief summary of Trans Select® group term life insurance **underwritten by Transamerica Life Insurance Company**, Cedar Rapids, Iowa. Policy Form Series CPVTL200 and CCVTL200. Forms and numbers may vary. Insurance may not be available in all jurisdictions. Limitations and exclusions apply. Refer to the policy, certificate and riders for complete details. A.M. Best rating A (3rd out of 16 categories), as of September 12, 2019. This rating is based on A.M. Best's measurement of the insurance company's current financial strength, operating performance, and the ability to meet policyholder obligations.

² The death benefit for life insurance is generally Federal Income Tax Free to the beneficiary (IRC.SEC101 and IRC Reg.1.101-1).

³ Spouse Guaranteed Acceptance amount limited to 50% of employee's face amount or \$50,000, whichever is less.

⁴ Face amounts up to \$500,000 for employee are available on a Simplified Issue basis with no medical examination or blood test required.

⁵ Consult your policy for full details.

⁶ Remains in effect until age 65 or beyond if insured is disabled. Employee coverage only. Not available on spouse and children's policies.

⁷ Waiver will continue until total disability ends, the owner dies or refuses to be examined by a physician of our choice if asked to do so, the term life insurance ends, or the owner's 65th birthday, whichever is earliest. This rider terminates when the owner reaches age 65.