

GUARANTEED  
ACCEPTANCE  
INTEREST  
SENSITIVE  
PERMANENT<sup>10</sup>  
WHOLE LIFE  
INSURANCE  
WITH "LIVING  
BENEFITS"

ConnectiCare

Voluntary Supplemental Benefits

## Guaranteed Acceptance Interest Sensitive Whole Life Insurance

The Guaranteed Acceptance Interest Sensitive Whole Life Insurance Policy<sup>1</sup> provides "Living Benefits" for Chronic Condition, Terminal Illness, Total Disability Premium Waiver, Children's Insurance, and Unemployment Lapse Protection in a single, competitive Guaranteed Acceptance policy as follows:

- **Guaranteed Acceptance** - Guaranteed Acceptance, competitive cost, income tax-free, death benefits up to **\$150,000** for employees who are actively at work and **\$50,000** for spouses and **\$25,000** for children.<sup>2,3</sup>
- **Guaranteed Tax-Deferred Growth** - Tax-deferred cash values credited at a guaranteed minimum interest rate of **4.00%**.<sup>4</sup>
- **Chronic Condition Benefit** - Pays **4%** for monthly benefit for up to **25** months or **20%** of the death benefit face amount as a one-time lump sum resulting in the inability to perform two activities of daily living or having cognitive impairment requiring supervision. (Example: **\$150,000** of life insurance would provide **\$6,000** a month for up to **25** months or **\$30,000** lump sum payment.)<sup>5</sup>
- **Guaranteed Coverage to Age 100** - Coverage continues to age 100 without periodic evidence of insurability.
- **Total Disability Waiver of Premium Benefit** - Available to age 55 with coverage to age 60, waiver of premium if an employee is totally disabled for 6 months or more. Disability waiver claims beginning before age 60 will continue to be paid until the employee returns to work. As a result, Life Insurance Face Amount, Chronic Condition, Terminal Illness, and Children's insurance benefits remain in effect and cash accumulation values continue to increase.<sup>6</sup>
- **Terminal Illness Benefit** - Allows the withdrawal of up to **75%** of the death benefits for a terminal illness with a maximum of **\$150,000**. (Example: **\$150,000** of life insurance would provide **\$112,500** of Terminal Illness benefits.)<sup>5</sup>
- **Unemployment Lapse Protection for Lay Off** - Pays insurance cost for up to 6 months after an employee is involuntarily laid off.

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### Can employees apply for higher amounts of coverage and cash accumulation values?

Employees who are interested in higher coverage (up to \$500,000 for employees; \$100,000 for spouses) and corresponding tax-deferred cash accumulation, Chronic Condition, and Terminal Illness benefits for themselves, or coverage for their spouses, domestic partners, or children, or who have questions, can call a toll-free service hotline and a dedicated Benefit Specialist will assist them.

### What happens to my benefits if I retire or change occupations?

Nothing changes! Individual ownership provides for continuation of coverage after change of occupation or retirement.

ConnectiCare is a brand name used for products and services offered by ConnectiCare, Inc. & Affiliates, part of the EmblemHealth family of companies.

Connecticut

Underwritten and  
administered by

 **TRANSAMERICA**  
LIFE INSURANCE COMPANY

# GUARANTEED ACCEPTANCE INTEREST SENSITIVE PERMANENT<sup>10</sup> WHOLE LIFE INSURANCE WITH “LIVING BENEFITS”

- **Portability** - Individual plan ownership provides for continuation of coverage after change of occupation or retirement.
- **Guaranteed Paid-Up Insurance Options** - Option to continue Life, Chronic Condition, and Terminal Illness benefits and increasing cash values with no further premiums.<sup>7</sup>
- **Guaranteed Face Amounts** - Coverage is guaranteed not to decrease.
- **Guaranteed Premiums** - Premiums are guaranteed not to increase.
- **Guaranteed Cash Values** - Cash values accumulate on a guaranteed basis.
- **Guaranteed Future Increase Option** - Provides employees with the ability to increase coverage on a Guaranteed Acceptance basis each year for **10 years** beginning with the first anniversary date. Employees who are age 65 or younger, and not disabled or on claim under any waiver rider, can opt for increases in coverage which can be obtained by a premium of **\$1-\$5 weekly**. The Living Benefits for Chronic Condition and Terminal Illness are increased proportionately when the Guaranteed Future Increase option is activated.<sup>8</sup> Total face amount of all increases plus the initial face amount purchased cannot exceed the Guaranteed Acceptance Maximum of **\$150,000**.<sup>9</sup>
- **Convenient Premium Payment** - Premiums paid through convenient payroll deduction or bank draft.

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## Limitations and Exclusions

If a covered employee withdraws the cash value, tax consequences and/or surrender charges may apply. Individuals currently on disability or on premium waiver are not eligible for coverage. During the first two years, the death benefit for suicide is limited to the return of premiums paid, less any loans, partial surrender amounts, and accelerated benefits paid, if any.

### Accelerated Death Benefit for Chronic Condition Rider

We will not pay rider benefits for care that is received or loss incurred as a result:

- an intentionally self-inflicted injury or attempted suicide.
- war or any act of war, declared or undeclared, or service in the armed forces of any country.
- the Insured's voluntary use of any controlled substance as defined in Title II of the Comprehensive Drug Abuse Prevention and Control Act of 1970, as now or hereafter amended, unless as prescribed by his or her Physician for the Insured.
- the Insured's commission of, or attempt to commit, a felony; or an injury that occurs because of the Insured's involvement in a felonious activity.

### Accelerated Death Benefit for Terminal Illness Rider

We will not pay for conditions diagnosed prior to the effective date of the rider.

### Waiver of Premium Benefit Rider

We will not waive premiums if the employee's total disability results from: attempted suicide or intentionally self-inflicted injury, while sane or insane; commission of or attempting to commit a felony or engaging in illegal occupation; participation in a riot or insurrections; voluntary use of alcohol or any drug, whether legal or illegal, unless administered in accordance with a physician's advice and written instruction; voluntarily taking, absorbing or inhaling a poison, gas or fumes; an accident that occurs while the employee was driving a motor vehicle while intoxicated or under the influence of any narcotic not taken in accordance with a physician's advice and written instruction (intoxicated or “being under the influence” means according to the laws of the jurisdiction in which the accident occurs); travel in or descent from any vehicle or device for aerial navigation, except as a fare paying passenger in an aircraft operated by a commercial airline (other than a charter airline) on a regularly scheduled passenger trip; war or any act of war, whether declared or undeclared; or service in the military or any auxiliary unit attached thereto.

## Termination of Insurance

Coverage, including all riders, ends on the earliest of the following dates: The monthly contract date following the receipt of written request for surrender; The maturity date; The date of death; The date the contract ends, lapses or becomes fully paid-up life insurance-subject to the grace period; The date a nonforfeiture option becomes effective.

## Portability Option

If an employee loses eligibility for this insurance for any reason other than nonpayment of premiums, insurance can be continued by paying the premiums directly to us within 31 days after termination. We will bill the employee directly once we receive notification to continue insurance.

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<sup>1</sup> This is a brief summary of TransSure<sup>SM</sup> interest sensitive whole life insurance **underwritten by Transamerica Life Insurance Company**, Cedar Rapids, Iowa. Policy Form Series CPWL0100 and CCWL0100. Forms and numbers may vary. Insurance may not be available in all jurisdictions. Limitations and exclusions apply. Refer to the policy and riders for complete details. A.M. Best rating A (3rd out of 16 categories), as of September 12, 2019. This rating is based on A.M. Best's measurement of the insurance company's current financial strength, operating performance, and the ability to meet policyholder obligations.

<sup>2</sup> The death benefit for life insurance is generally Federal Income Tax Free to the beneficiary (IRC.SEC101 and IRC Reg.1.101-1).

<sup>3</sup> Spouse Guaranteed Acceptance amount limited to 50% of employee's face amount.

<sup>4</sup> The guaranteed tax-deferred interest rate on cash accumulation values is 4.00%; and face amounts, premiums, and cash values are guaranteed to age 100. Excess interest above guaranteed rate possible on accumulation account values.

<sup>5</sup> Consult your policy for full details.

<sup>6</sup> Remains in effect until age 60 or beyond if insured is disabled. Employee coverage only. Not available on spouse and children's policies.

<sup>7</sup> Beginning after the 15th anniversary date and age 65 on a guaranteed basis for 50% or higher, if paid-up option is chosen later.

<sup>8</sup> Yearly increase limited to additional \$52-\$260 of annual premium and coverage thus purchased at then attained age.

<sup>9</sup> Face amounts up to \$500,000 are available on a Simplified Issue basis with no medical examination or blood test required.

<sup>10</sup> In using the term “permanent”, it is important to note that insurance could lapse prior to the maturity for non-payment of premiums.